

Green Maple Energy Inc.
Consolidated Balance Sheet
(Unaudited)

June 30 **2000** **1999**

Assets

Current

Cash and deposits	\$ 2,097,316	\$ 1,314
Accounts receivable	1,472,191	523,699
Prepaid expenses	<u>70,453</u>	<u>25,009</u>
	3,639,960	550,022

Property, plant, equipment and seismic rights

	<u>1,141,712</u>	<u>4,946,106</u>
	\$ 4,781,672	\$ 5,496,128

Liabilities

Current

Accounts payable	\$ 134,687	\$ 236,868
------------------	------------	------------

Long term debt

	-	1,215,000
--	---	-----------

Site restoration costs

	<u>500</u>	<u>63,306</u>
	<u>135,187</u>	<u>1,515,174</u>

Shareholders' Equity

Share capital	5,744,045	6,032,575
Contributed surplus	153,470	79,668
Deficit	<u>(1,251,030)</u>	<u>(2,131,289)</u>
	4,646,485	3,980,954

	\$ 4,781,672	\$ 5,496,128
--	---------------------	---------------------

Green Maple Energy Inc.
Consolidated Statement of Operations and Deficit
(Unaudited)

	For the six months ended June 30, 2000	For the six months ended June 30, 1999
Revenue		
Oil and gas sales, net of royalties	<u>\$ 478,894</u>	<u>\$ 882,358</u>
Expenses		
Amortization of administrative assets	2,679	5,445
Depletion	170,618	371,027
(Recovery of) provision for site restoration	(65,641)	1,569
General and administrative costs	237,395	196,585
Interest on long term debt	7,182	38,118
Operating	<u>190,355</u>	<u>323,577</u>
	<u>542,588</u>	<u>936,321</u>
Loss before other items	(63,694)	(53,963)
Other		
Interest	57,598	12
Amortization of seismic rights acquired in business combination	(342,180)	(153,180)
Gain on sale of oil and gas assets	<u>1,117,354</u>	<u>-</u>
Income (loss) before income taxes	<u>769,078</u>	<u>(207,131)</u>
Income taxes		
Current	320,000	-
Realization of unrecorded tax benefits	<u>(320,000)</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Net income (loss) for the period	769,078	(207,131)
Deficit, beginning of period	<u>(2,020,108)</u>	<u>(1,924,158)</u>
Deficit, end of period	\$ (1,251,030)	\$ (2,131,289)
<hr/>		
Earnings (loss) per share	<u>\$ 0.029</u>	<u>\$ (0.008)</u>

Green Maple Energy Inc.
Consolidated Cash Flow Statement
(Unaudited)

	For the six months ended June 30, 2000	For the six months ended June 30, 1999
Operating activities		
Net income (loss) for the period	\$ 769,078	\$ (207,131)
Items not involving cash		
Amortization of administrative assets	2,679	5,445
Amortization of seismic rights	342,180	153,180
Depletion	170,618	371,027
(Recovery of) provision for site restoration	(65,641)	1,569
Gain on sale of oil and gas assets	<u>(1,117,354)</u>	<u>-</u>
Cash flow from operations	101,560	324,090
Changes in non-cash working capital	<u>13,430</u>	<u>(210,152)</u>
	<u>114,990</u>	<u>113,938</u>
Investing activities		
Acquisition and development of property, plant and equipment	(158,232)	(116,301)
Proceeds on disposal of property, plant and equipment	<u>3,459,464</u>	<u>-</u>
	<u>3,301,232</u>	<u>(116,301)</u>
Financing activities		
Repayment of long term debt	(1,210,000)	90,000
Repurchase of shares	<u>(120,322)</u>	<u>(92,687)</u>
	<u>(1,330,322)</u>	<u>(2,687)</u>
Increase in cash and equivalents	2,085,900	(5,050)
Cash and equivalents, beginning of period	<u>11,416</u>	<u>6,364</u>
Cash and equivalents, end of period	\$ 2,097,316	\$ 1,314
<hr/>		
Cash flow from operations per share	\$ 0.004	\$ 0.012
