

**Green Maple Energy Inc.**  
**Consolidated Balance Sheet**  
**(Unaudited)**

**September 30** **2000** 1999

**Assets**

**Current**

Cash and deposits	\$ 3,214,579	\$ 856
Accounts receivable	323,745	523,401
Prepaid expenses	<u>44,800</u>	<u>30,645</u>
	<b>3,583,124</b>	<b>554,902</b>

**Property, plant, equipment and seismic rights**

	1,027,540	4,951,202
	<u>\$ 4,610,664</u>	<u>\$ 5,506,104</u>

**Liabilities**

**Current**

Accounts payable	\$ 178,499	\$ 319,979
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**Long term debt**

	-	1,155,000
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**Site restoration costs**

	<u>500</u>	<u>64,799</u>
	<b>178,999</b>	<b>1,539,778</b>

**Shareholders' Equity**

Share capital	5,744,045	5,935,037
Contributed surplus	153,470	115,088
Deficit	<u>(1,465,850)</u>	<u>(2,083,799)</u>
	<b>4,431,665</b>	<b>3,966,326</b>
	<b>\$ 4,610,664</b>	<b>\$ 5,506,104</b>

**Green Maple Energy Inc.**  
**Consolidated Statement of Operations and Deficit**  
**(Unaudited)**

For the nine months ended  
**Sept. 30, 2000**      For the nine months ended  
Sept. 30, 1999

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<b>Revenue</b>		
Oil and gas sales, net of royalties	<u>\$ 481,601</u>	<u>\$ 1,488,797</u>
<b>Expenses</b>		
Amortization of administrative assets	4,018	9,050
Depletion	170,618	554,454
(Recovery of) provision of site restoration	(65,641)	3,062
General and administrative costs	338,336	291,911
Interest on long term debt	7,187	58,028
Operating	<u>196,375</u>	<u>502,179</u>
	<u>650,893</u>	<u>1,418,684</u>
<b>(Loss) income before other items</b>	<b>(169,292)</b>	70,113
<b>Other</b>		
Interest	119,466	16
Amortization of seismic rights acquired in business comb.	(513,270)	(229,770)
Gain on sale of oil and gas assets	<u>1,117,354</u>	<u>-</u>
<b>Income (loss) before income taxes</b>	<b>554,258</b>	(159,641)
<b>Income taxes</b>		
Current	230,000	-
Realization of unrecorded tax benefits	<u>(230,000)</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<b>Net income (loss) for the period</b>	<b>554,258</b>	(159,641)
Deficit, beginning of period	<u>(2,020,108)</u>	<u>(1,924,158)</u>
<b>Deficit, end of period</b>	<b>\$ (1,465,850)</b>	\$ (2,083,799)
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<b>Earnings (loss) per share</b>	<b>\$ <u>0.021</u></b>	<b>\$ <u>(0.006)</u></b>

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**Green Maple Energy Inc.**  
**Consolidated Cash Flow Statement**  
**(Unaudited)**

	<b>For the nine months ended Sept. 30, 2000</b>	<b>For the nine months ended Sept. 30, 1999</b>
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<b>Operating activities</b>		
Net income (loss) for the period	\$ 554,258	\$ (159,641)
Items not involving cash		
Amortization of administrative assets	4,018	9,050
Amortization of seismic rights	513,270	229,770
Depletion	170,618	554,454
(Recovery of) provision for site restoration	(65,641)	3,062
Gain on sale of oil and gas assets	<u>(1,117,354)</u>	<u>-</u>
<b>Cash flow from operations</b>	<b>59,169</b>	<b>636,695</b>
Changes in non-cash working capital	<u>139,674</u>	<u>(132,380)</u>
	<u>198,843</u>	<u>504,315</u>
<b>Investing activities</b>		
Acquisition and development of property, plant and equipment	(218,490)	(385,018)
Proceeds on disposal of property, plant and equipment	<u>4,553,132</u>	<u>-</u>
	<u>4,334,642</u>	<u>(385,018)</u>
<b>Financing activities</b>		
(Repayment) proceeds from long term debt	(1,210,000)	30,000
Repurchase of shares	<u>(120,322)</u>	<u>(154,805)</u>
	<u>(1,330,322)</u>	<u>(124,805)</u>
<b>Increase (decrease) in cash and equivalents</b>	<b>3,203,163</b>	<b>(5,508)</b>
Cash and equivalents, beginning of period	<u>11,416</u>	<u>6,364</u>
<b>Cash and equivalents, end of period</b>	<b>\$ 3,214,579</b>	<b>\$ 856</b>
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<b>Cash flow from operations per share</b>	<b>\$ <u>0.002</u></b>	<b>\$ <u>0.023</u></b>
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