



## PRESS RELEASE

### ASTON HILL ANNOUNCES SECOND QUARTER 2010 RESULTS AND UPDATE OF THE NAVINA ACQUISITION

#### FOR IMMEDIATE RELEASE

**Calgary, Alberta, August 30, 2010:** Aston Hill Financial Inc. (the "Company" or "Aston Hill") (TSXV: AHF) announces it has filed the unaudited interim consolidated financial statements for the period ended June 30, 2010 and related Management Discussion and Analysis with Canadian Securities Regulatory Authorities.

During the quarter, the Company received record recurring revenues of \$2.0 million as Assets Under Management and advisory ("AUM") continued to grow during the period. The \$2 million in revenues compares very favorably to the \$700,000 recorded for the same period in 2009. AUM increased by 13% during the quarter, climbing from \$1.80 Billion at March 31, 2010 to \$2.04 Billion at June 30, 2010. As of August 26, 2010, AUM is estimated to have grown further to \$2.38 Billion, as a result of continued positive net sales of the funds managed by Aston Hill and the closing on the Navina Asset Management ("Navina") purchase on August 6, 2010. Navina represents approximately \$225 million in AUM and specializes in the development, sales and management of closed-end mutual funds, open-ended funds and hedge funds. The addition of the Navina platform to Aston Hill's existing core business also provides the Company with the licenses, back office and the knowledge needed to expand into the management and sales aspect of the financial management space.

During the quarter, the company realized net income before tax of \$751,581 and free cash flow of \$953,158 marking the first quarter on record in which Aston Hill enjoyed a material positive cash flow from recurring revenues. The \$751,581 net income before tax in the second quarter of 2010 represents a notable improvement over the \$257,847 loss for the same period in 2009.

Aston Hill is an asset management company with expertise in income products, energy investments and oil and gas property management. Aston Hill has offices in Calgary and Toronto.

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*The TSX Venture Exchange has neither approved nor disapproved the information contained herein.*

**Forward-Looking Statements:** This news release contains certain "forward-looking statements" within the meaning of such statements under applicable securities law. Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking statements throughout this news release. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements.

For a detailed description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's annual audited financial statements and management discussion and analysis for the year ended December 31, 2009, both of which are available at [www.sedar.com](http://www.sedar.com). The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking statements.