



PRESS RELEASE

ASTON HILL ANNOUNCES QUARTERLY CASH DIVIDEND

FOR IMMEDIATE RELEASE

Calgary, Alberta, November 23, 2011 – Aston Hill Financial Inc. ("**Aston Hill**" or the "**Company**") (TSX:AHF) is pleased to announce that the Board of Directors of the Company has approved the initiation of a regular quarterly cash dividend to be paid to holders of its common shares ("**Common Shares**"). Payments of quarterly dividends will be made after the end of each fiscal quarter.

The first quarterly dividend in the amount of \$0.01 per Common Share will be payable on December 22, 2011 to all Aston Hill shareholders of record on December 5, 2011. The resulting ex-dividend date for the Common Shares will be December 1, 2011.

Aston Hill is in a strong cash position and as such, management and the Board of Directors have elected to distribute a portion of the current cash on hand.

Aston Hill is a diversified asset management company with a suite of retail mutual funds, private equity funds, hedge funds and segregated institutional funds. The Company is also engaged in oil and gas property management. Aston Hill has offices in Calgary and Toronto.

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Forward-Looking Statements: This news release contains certain "forward-looking statements" within the meaning of such statements under applicable securities law. Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking statements throughout this news release. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements.

For a detailed description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's annual financial statements and management discussion and analysis for the year ended December 31, 2010, both of which are available at www.sedar.com. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking statements.