



PRESS RELEASE

Lazard Global Convertible Bond Fund Announces March Distribution

March 19, 2010: Lazard Global Convertible Bond Fund (TSX: CBF.UN), announces its distribution for the month ending March 2010 of \$0.0583 for each outstanding unit. Distributions are payable on April 15, 2010 to unitholders of record on March 31, 2010.

For further information, please call Andrew Bentley, President, Navina Asset Management Inc. at 1-800-513-3868 or visit www.navinaasset.com.

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