

Lawrence Enterprise Fund Inc.
Summary of Investment Portfolio
November 30, 2010

Net Asset Value **\$20,996,698**

Portfolio Composition

<i>Asset Class</i>	<i>% of Net Asset Value</i>
Marketable securities	61.87
Venture investments	36.18
Cash	1.49
Other net assets	0.46
Net asset value	100.00

Marketable Securities

	<i>Securities</i>	<i>% of Net Asset Value</i>
Elgin Mining Inc.	Equity	18.90
PetroWorth Resources Inc.	Equity	11.91
Feronia Inc.	Equity	8.12
Colonial Coal International Corporation	Equity	6.21
TrueContext Mobile Solutions Corp.	Equity	4.63
Anaconda Mining Inc.	Equity	2.73
BE Resources Inc.	Equity	2.68
Patient Home Monitoring	Equity	2.41
Maghreb Minerals PLC	Equity	1.27
Quantum Rare Earth Developments Corporation	Equity	1.19
Posera-HDX, Inc.	Equity	0.85
Enssolutions Group	Equity	0.57
Gold Standard Ventures Corporation	Equity	0.40
		<hr/> 61.87

Venture Investments

	<i>Securities</i>	<i>Cost \$</i>
Anaconda Mining Inc.	Debt	331,160
Canadian Trading and Quotation System Inc.	Equity and Debt	1,499,998
Geodigital International Inc.	Equity	2,726,500
Groove Media Inc.	Equity	2,000,399
iTrade Finance Inc.	Equity	269,075
SiGe Semiconductor Inc.	Equity	3,019,733
Trilliant Inc.	Equity	1,000,155
VECTr Systems Inc.	Equity	126,928
View 22 Technology Inc.	Equity	250,000
Total venture investment, at cost		11,223,948
Unrealized depreciation of venture investments		(3,628,156)
Total venture investments, at market value		7,595,792