



FOR IMMEDIATE RELEASE IN CANADA ONLY

ASTON HILL ASSET MANAGEMENT INC. ANNOUNCES TIMELINE FOR THE CONVERSION OF ASTON HILL GLOBAL CONVERTIBLE BOND FUND TO A MUTUAL FUND

Toronto, ON – June 3, 2011: Aston Hill Asset Management Inc. (the “Manager”), as the manager of Aston Hill Global Convertible Bond Fund (the “Fund”, formerly called Lazard Global Convertible Bond Fund) (TSX: CBF.UN), today confirmed that the Fund will convert to a public mutual fund (the “Conversion”) on June 30, 2011.

The Conversion on June 30, 2011 was anticipated when the Fund was launched as a closed-end fund in December 2009. The expected timeline for completing the Conversion is as follows:

Wednesday, June 22, 2011	Last day of trading Fund units on the TSX.
Monday, June 27, 2011	Settlement day for last trades on the TSX.
Tuesday, June 28, 2011	All further transfers of units are suspended pending completion of the Conversion.
Thursday, June 30, 2011	Conversion is completed.

The ability of individual unitholders to submit redemption requests on June 30, 2011 will depend, in part, on completion of the exchange of information by that unitholder’s dealer with the Fund’s registrar and transfer agent.

The Fund also intends to commence distributing Class A, F and I units to the public on or about June 30, 2011. Currently, there is no intention to make any material changes to the investment mandate of the Fund as part of the Conversion.

For more information, please contact:

Michael J. Killeen
President
Aston Hill Asset Management Inc.
(416) 362-5597