



FOR IMMEDIATE RELEASE IN CANADA ONLY

**AMALGAMATION OF SIX SUBSIDIARIES OF ASTON HILL FINANCIAL INC.  
RESULTS IN CHANGE IN INVESTMENT FUND MANAGER**

Toronto, ON – January 4, 2012: Aston Hill Financial Inc. (“Aston Hill”) (TSX: AHF) today announced that it successfully completed the amalgamation of Aston Hill Asset Management Inc., Aston Hill Investments Inc., Aston Hill Management Limited, Morrison Williams Capital Advisors Inc., MW Holdings Inc. and Aston Hill MW GP Inc. to form Aston Hill Asset Management Inc. effective December 30, 2011 (the “Amalgamation”).

As a result of the Amalgamation, Aston Hill Asset Management Inc. became, effective December 30, 2011, the investment fund manager of each of the following investment funds:

Aston Hill Advantage Bond Fund (TSX:MBB.UN)  
Aston Hill Advantage Oil & Gas Income Fund (TSX:AOG.UN)  
Aston Hill Advantage VIP Income Fund (TSX:AV.UN)  
Aston Hill AVIP Trust  
Aston Hill Global Agribusiness Fund (TSX:AGB.UN)  
Aston Hill Global Uranium Fund Inc. (TSX:GUR)  
Aston Hill MBB Trust  
Aston Hill O&G Trust  
Aston Hill Oil & Gas Income Fund (TSX:OGF.UN)  
Aston Hill Senior Gold Producers Income Corp. (TSX:GPC)  
Aston Hill VIP Income Fund (TSX:VIP.UN)

In addition, Aston Hill Asset Management Inc. also became trustee of Aston Hill MBB Trust, Aston Hill O&G Trust and Aston Hill AVIP Trust.

For each of these Funds, the change to its investment manager (and, for Aston Hill MBB Trust, Aston Hill O&G Trust and Aston Hill AVIP Trust their change of trustee) will not result in a change to any of the Fund’s investment objectives, investment restrictions, fees payable, redemption provisions, TSX listings or other terms of the constating documents. Furthermore, for each of the Funds, Aston Hill does not currently intend to change the Fund’s auditors, custodian, valuation services agent, or registrar and transfer agent.

Aston Hill is a diversified asset management company with a suite of retail mutual funds, closed-end funds, private equity funds, hedge funds and segregated institutional funds. It is also engaged in oil and gas property management. Aston Hill has offices in Calgary and Toronto.

For more information, please contact:

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