

# Lawrence India Fund

## Summary of Investment Portfolio As at March 31, 2010 (unaudited)

This summary of investment portfolio lists the Trust's top holdings as at the quarter ended March 31, 2010. The portfolio may change due to ongoing portfolio transactions. Unitholders can obtain additional information by visiting [www.navinaasset.com](http://www.navinaasset.com), [www.sedar.com](http://www.sedar.com) or by contacting Navina at 1-800-513-3868.

Top Holdings	% of Net Asset Value
Reliance Industries Limited	12.78
Tata Consultancy Services Limited	10.30
ICICI Bank Limited	9.92
Reliance Infrastructure Limited	9.00
Cummins India Limited	7.93
Aditya Birla Nuvo Limited	6.37
Glaxo SmithKline Consumer Healthcare Limited	6.06
United Phosphorus Limited	5.46
Jaiprakash Associates Limited	5.39
3i Infotech Limited	5.29
HCL Infosystems Limited	5.25
Indiabulls Financial Services Limited	5.02
Hindustan Construction Limited	4.51
NTPC Limited	3.69
Prakash Industries Limited	2.83
Torrent Pharmaceuticals Limited	0.20
	<b>100.00</b>

Portfolio Composition	% of Net Asset Value
<b>Sector</b>	
Information Technology	21.00
Textiles	19.15
Industrial & Manufacturing	16.90
Financial Services	14.94
Utilities & Energy	13.53
Infrastructure Development	8.22
Consumer Products	6.06
Pharmaceutical & Healthcare	0.20
<b>Total Net Asset Value</b>	<b>100.00</b>