



PRESS RELEASE

ASTON HILL FINANCIAL INC. ANNOUNCES THE AMALGAMATION OF ASTON HILL ASSET MANAGEMENT INC., ASTON HILL INVESTMENTS INC., ASTON HILL MANAGEMENT LIMITED, MORRISON WILLIAMS CAPITAL ADVISORS INC., MW HOLDINGS INC. AND ASTON HILL MW GP INC.

FOR IMMEDIATE RELEASE IN CANADA ONLY

Toronto, ON – January 3, 2012: Aston Hill Financial Inc. (“**Aston Hill**” or the “**Company**”) (TSX: AHF) today announces that it successfully completed the amalgamation of six of its wholly owned subsidiaries effective December 30, 2011 (Aston Hill Asset Management Inc., Aston Hill Investments Inc., Aston Hill Management Limited, Morrison Williams Capital Advisors Inc., MW Holdings Inc., and Aston Hill MW GP Inc.) to form Aston Hill Asset Management Inc. The amalgamation reduces the number of corporate entities under the Aston Hill umbrella and simplifies the Company’s corporate structure resulting in only one registered investment fund manager.

Aston Hill is a diversified asset management company with a suite of retail mutual funds, private equity funds, hedge funds and segregated institutional funds. The Company is also engaged in oil and gas property management. Aston Hill has offices in Calgary and Toronto.

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The TSX has neither approved nor disapproved the information contained herein.

Forward-Looking Statements: This news release contains certain "forward-looking statements" within the meaning of such statements under applicable securities law. Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking statements throughout this news release. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements.

For a detailed description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's annual financial statements and management discussion and analysis for the year ended December 31, 2010, both of which are available at www.sedar.com. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking statements.