

Navina Global Agribusiness Trust

Summary of Investment Portfolio As at September 30, 2009 (unaudited)

This summary of investment portfolio lists the Trust's top holdings as at the quarter ended September 30, 2009. The portfolio may change due to ongoing portfolio transactions. Unitholders can obtain additional information by visiting www.navinacapital.com, www.sedar.com or by contacting Navina at 1-800-513-3868.

Top Holdings	% of Net Assets
Feronia Inc.	7.1
Wilmar International Ltd.	6.8
Cosan Limited Cl. A	6.6
Chiquita Brands International, Inc.	6.0
AG Growth International Inc.	5.9
Viterra, Inc.	4.6
The Mosaic Company	4.5
Hanfeng Evergreen Inc.	4.5
Bunge Limited	4.4
Monsanto Company	4.3
Bio-Extraction Inc.	3.9
Associated British Foods PLC	3.8
Agrium Inc.	3.7
Kellogg Co.	3.7
Migao Corporation	3.2
Indofood Agri Resources Limited	3.2
Archer-Daniels-Midland Company	2.7
Corn Products International, Inc.	2.7
Potash Corporation of Saskatchewan Inc.	2.5
Tate & Lyle PLC	2.5
Alliance Grain Traders, Inc.	0.5
	87.1

Written Covered Call Options

Bunge Limited	
@ U.S. \$65.00 October 2009	(0.1)
Monsanto Company	
@ U.S. \$80.00 October 2009	(0.1)
Corn Products International, Inc.	
@ U.S. \$30.00 October 2009	-
Archer-Daniels-Midland Company	
@ U.S. \$30.00 October 2009	-
	(0.2)
Cash	16.1
Liabilities less other assets	(3.0)
Total Net Asset Value	100.0

Portfolio Composition	% of Net Assets
Equities	
Canada	29.0
United States	23.9
Bermuda	11.0
Singapore	9.9
South Africa	7.0
United Kingdom	6.3
Total Equities	87.1
Options	
Written Covered Call Options	(0.2)
Total Options	(0.2)
Cash	16.1
Liabilities less other assets	(3.0)
Total Net Asset Value	100.0

