

Navina Global Agribusiness Trust

Summary of Investment Portfolio As at March 31, 2010 (unaudited)

This summary of investment portfolio lists the Trust's top holdings as at the quarter ended March 31, 2010. The portfolio may change due to ongoing portfolio transactions. Unitholders can obtain additional information by visiting www.navinaasset.com, www.sedar.com or by contacting Navina at 1-800-513-3868.

Top Holdings	% of Net Asset Value
Plantations et Huileries du Congo 12.00% July 26, 2011	8.4
Feronia Inc.	6.3
AGCO Corporation	5.1
Agrium Inc.	5.1
Associated British Foods PLC	5.1
Potash Corporation of Saskatchewan Inc.	5.0
Viterra, Inc.	5.0
AG Growth International Inc.	4.9
Wilmar International Limited	4.9
The Mosaic Company	4.9
Syngenta AG	4.9
Archer-Daniels-Midland Company	4.9
Indofood Agri Resources Limited	4.8
Monsanto Company	4.8
Alliance Grain Traders, Inc.	4.8
Ocean Harvest Technology Inc.	0.9
Feronia Inc., Warrants (Exp. 01/26/2012)	0.0
	79.8
Written Options	
Bunge Limited - Put	
@ U.S. \$65.00 April 2010	(0.3)
The Mosaic Company - Put	
@ U.S. \$70.00 April 2010	-
Potash Corporation of Saskatchewan Inc. - Call	
@ \$140.00 April 2010	-
	(0.3)
Cash and cash equivalents	21.3
Other assets less liabilities	(0.8)
Total Net Asset Value	100.0

Portfolio Composition	% of Net Asset Value
Equities	
Canada	25.7
United States	19.7
Singapore	9.7
Cayman Islands	6.3
United Kingdom	5.1
Switzerland	4.9
Total Equities	71.4
Fixed Income	
Democratic Republic of Congo	8.4
Total Fixed Income	8.4
Options	
Put Options	(0.3)
Total Options	(0.3)
Cash and cash equivalents	21.3
Other assets less liabilities	(0.8)
Total Net Asset Value	100.0

