



Specializing in energy
portfolio management,
diversified income products
and oil and natural gas
asset development
and production

Corporate Profile

September 2009

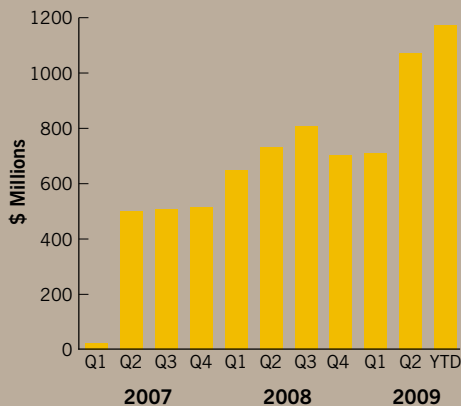
Oil and Gas Management

Aston Hill Financial (AHF)

is an investment manager with expertise in oil and gas investments, energy-based trusts, oil and gas property management and high-yield structured products.

With offices in Calgary and Toronto, AHF sees every market situation as an investment opportunity.

Assets Under Management



Sword Energy Oil & Gas Property Management

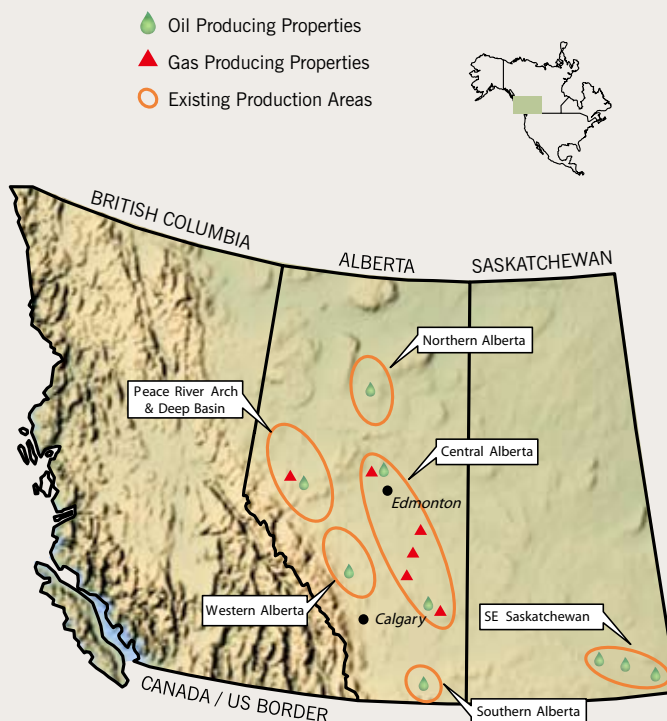
Sword Energy Inc. is a private Canadian corporation established to directly acquire, operate, and enhance production from oil and natural gas properties located in Western Canada for Canadian pension funds as well as institutional and private equity investors. High quality, long life, producing oil and gas properties are acquired and managed by an experienced team of professionals in Calgary.

Aston Hill Financial Inc., along with a group of Canadian Pension Funds, created this private, tax effective vehicle in 2007 and now manage over 7,800 BOE/d of oil and natural gas products in Western Canada. Aston Hill has invested over \$8.5 million directly into Sword Energy Inc. and owns 2.57% of the entity alongside its partners.

Aston Hill receives recurring quarterly management fees from Sword for providing management services and acquisition fees for services performed in acquiring additional oil and gas properties. Upon exit, Aston Hill may receive a substantial performance fee if certain hurdle rates of return are achieved.

Sword is seeking additional equity partners to pursue acquisitions in the current oil and gas "Buyers" market. Sword's long-term strategy is to grow the Company to 20,000 BOE/day over the next three to five years and exit through the IPO market at an opportunistic time.

Property Location Map



- 7,600 BOE/day; 65% gas, 35% oil & NGL's
- Steady annual cash flow of approximately \$50 million/year
- Greater than 55% of volumes hedged at >\$80/bbl for oil and > \$7.00/GJ AECO gas
- Greater than \$28.00 field operating net back
- 25 million BOE of P+P reserves (67% proved)
- Reserve life index of 9.2 years
- Over 30 million BOE of development resource potential



Financial Portfolio Management

Ark Aston Hill Energy Fund

Portfolio Managers: Ben Cheng and Joanne Hruska

The Ark Aston Hill Energy Fund seeks to achieve long-term capital growth. The Fund invests primarily in equity and equity-related securities of companies that are involved directly or indirectly in the exploration, development, production and distribution of oil, gas, coal, uranium and other related activities in the energy and resource sector. Shareholder approval is required prior to a change in the fundamental investment objective of the Fund.

Ark Aston Hill Monthly Income Fund

Portfolio Manager: Ben Cheng

The Ark Aston Hill Monthly Income Fund seeks to achieve long-term capital growth by investing in income oriented equities, income trusts, convertible and fixed income securities trading predominantly on Canadian markets. The Fund may also focus its assets in specific industry sectors and asset classes based on analysis of business cycles, industry sectors and market outlook.

Ark Aston Hill Opportunities Class Fund

Portfolio Manager: Ben Cheng

The objective of the Fund is to outperform the broad Canadian equity market as measured by the S&P/TSX Composite Total Return Index, over a time period longer than 5 years, providing long-term capital appreciation and value by investing primarily in small-to-large capitalization stocks of Canadian issuers. To assist in achieving this objective, the Fund may focus its assets in specific industry sectors and asset classes based on analysis of business cycles, industry sectors and market outlook.

Ark Catapult Energy Class Fund

Portfolio Managers: Ben Cheng and Joanne Hruska

The Ark Catapult Energy Class Fund was established, in part, to facilitate exchange transactions in which the assets of one or more Limited Partnerships are transferred into the Fund on a deferred rollover basis. The Fund employs fundamental analysis, seeking to identify superior investment opportunities with the potential for capital appreciation over the long term. This is accomplished by seeking out undervalued companies backed by strong management teams and solid business models that can benefit from both industry and macro-economic trends. The Fund may follow a more concentrated investment approach and from time to time over weight certain sub sectors within the energy and resource sector, when deemed appropriate by the Portfolio Manager.

IA Clarington Global Income Fund

Portfolio Manager: Ben Cheng

IA Clarington Global Income Fund provides a balanced approach to global investing, seeking to achieve a steady flow of monthly income: Series T6: targeted at 6% yield; Series T8: targeted at 8% yield. Using a Growth at a Reasonable Price (GARP) investment style, Ben seeks out companies with stable earnings growth, strong management, solid balance sheet and a growing overall market share. The Fund seeks to generate income and long-term capital growth by investing in a combination of equity and fixed income securities of companies located mainly in Europe and North America. The team will also hedge currencies to reduce the volatility of returns.

IA Clarington Tactical Income Fund

Portfolio Manager: Ben Cheng

IA Clarington Tactical Income Fund seeks to achieve a steady flow of income: Series T8: targeted at 8% yield. Using a Growth at a Reasonable Price (GARP) investment style, Ben seeks companies with a strong competitive position, strong balance sheet and stable management. The Fund will generally be diversified across various sectors and asset classes. The fixed income portion of the portfolio will usually have a target duration of between three and seven years, although individual fixed income securities may deviate from this target.

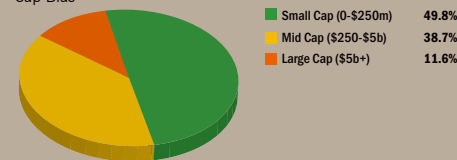
Catapult Energy 2008 FTS Limited Partnership

Portfolio Manager: Joanne Hruska

Catapult 2008 FTS LP consists of a portfolio of flow-through shares issued by private and public emerging junior oil and gas companies. Catapult 2008 FTS LP's investment objectives are to: (a) achieve capital appreciation through investment in a diversified portfolio of equity securities of select small cap Resource Issuers identified by Catapult, the investment advisor, and (b) maximize tax benefits for investors by purchasing flow-through Shares of Resource Issuers. Catapult 2008 FTS LP is invested primarily in Resource Issuers that incur Canadian Exploration Expense ("CEE") and are engaged in oil and gas exploration and development, including the oil sands sector.

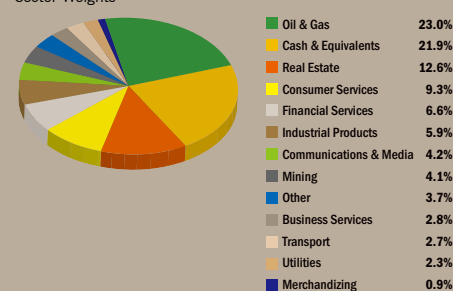
Ark Aston Hill Energy Fund

Cap Bias



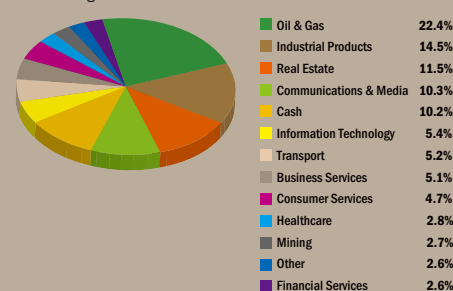
Ark Aston Hill Monthly Income Fund

Sector Weights



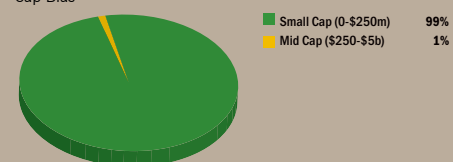
Ark Aston Hill Opportunities Class Fund

Sector Weights

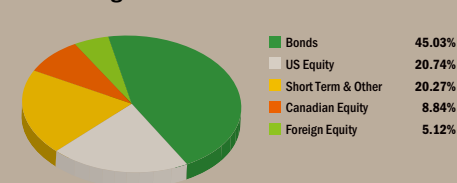


Ark Catapult Energy Class Fund

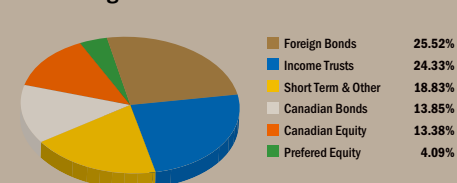
Cap Bias



IA Clarington Global Income Fund



IA Clarington Tactical Income Fund



Our Mission

To provide all classes of investors in Canada with an innovative group of investment products offering superior rates of return, preservation of capital, liquidity, and capital appreciation.

Directors

Jean-Guy Lambert
Montreal, Quebec

Eric Tremblay, Chairman
Calgary, Alberta

Ben Cheng
Toronto, Ontario

Andre Bineau
Montreal, Quebec

Dr. Eldon Smith
Calgary, Alberta

Scott Butler
Erin, Ontario

Officers

Eric Tremblay
Chief Executive Officer

Ben Cheng, CFA
President and
Chief Investment Officer

Larry Titley, CA
Vice President,
Chief Financial Officer

Joanne A. Hruska, CFA
Vice President, Portfolio Management

Derek Slemko, CA, CBV
Vice President,
Business Development and Controller

Theresa Devost
Corporate Secretary



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