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Message from the CEO

Dear Shareholders,

2006 was certainly a year of great change for Overlord Financial Inc. The year started with the aftermath of the passing away of my great friend and father Marcel Tremblay on December 29th of 2005. Marcel was the founder, President and CEO of Overlord Financial and his passing left the company without its founder and leader.

Thankfully for Overlord, Mr. Claude Blanchet, the company's then vice-chairman, stepped into the role of interim President and CEO and was able to carry the organization through this difficult time and for that we owe Mr. Blanchet a great deal of thanks. Following my father's death, I made the difficult decision to leave my position as a senior executive with one of Canada's premier income funds to become Chairman and CEO of Overlord.

With new management comes new changes and we immediately set out to re-focus the company on our three key competencies;

Firstly, we have tailored our wholly owned Sword Energy division to purchase and manage oil and natural gas producing assets for Canadian pension funds. This product is very similar to the Pension Resource Corporations that I ran with my prior employer in the 1990s. The concept allows non-taxable pension plans to directly invest in oil and gas by physically purchasing oil and gas properties. The financial advantages of purchasing through a non-taxable entity, coupled with the efficiency of operating through a private company make this product an ideal way for pension funds to maximize their returns in the energy sector.

Our second division, Catapult Energy, is focused on managing small cap oil and gas equity portfolios for investors through a number of vehicles. This division is headed by Joanne Hruska who has been investing in the sector for over 13 years. Catapult currently manages a publicly listed common equity fund, a private flow through fund and is currently marketing a second flow through fund. In addition, Catapult is developing a private junior oil and gas fund for institutional investors.

Our third division, Aston Hill Financial Ltd., was founded in late 2006 in an effort to capture our years of experience in the Canadian income trust sector. Although I have excellent knowledge of the energy trust space, it became clear to me that for Aston Hill to be successful we needed more diversified expertise. To achieve this, we hired Ben Cheng in Toronto to lead the new division. Mr. Cheng is among the most recognizable names in the Income trust sector and has an outstanding reputation as one of the top performing portfolio managers. Ben also participated in our December 2006 private placement of Overlord Financial Inc. and currently owns over 10% of the outstanding shares of the company. Mr. Cheng was also appointed to the board of directors on December 8, 2006. In February 2007, Overlord officially opened its new office in downtown Toronto and shortly thereafter became Advisors to the Arrow Canadian Income Fund, which is an open-ended long/short hedge fund. Aston Hill is currently developing several new structured products in both Canada and the US that will further focus on the strength of Ben's diversified trust knowledge, my energy income trust experience and the challenges faced by the Canadian income trust sector today.

As we go forward in 2007, we now have all the tools and personnel in place needed to carry out our business plan and add value for our shareholders during the year.

We are also changing our name to Aston Hill Financial Inc. following the Annual General and Special Meeting and we thought our shareholders might like some background on the name change. The Overlord name was chosen by my father in tribute to operation Overlord, which was the most successful military operation of all time, the D-Day invasion of Normandy during WW II. The name was certainly controversial as most people did not immediately understand the military reference. Aston Hill is a hill in England where automotive pioneers used to race in a very prestigious annual hill climbing event in the early 1900's. Aston Hill is a significant part of auto racing history and we look to it for inspiration as we strive to become a premier financial investment company.

I would like to thank all our employees who have worked so hard since my arrival and our directors and shareholders for their continued support.

Eric Tremblay
Chief Executive Officer