

PRESS RELEASE

Overlord Insider Announces Acquisition of Additional Common Shares

FOR IMMEDIATE RELEASE

Calgary, Alberta, November 10, 2005 – Marcel J. Tremblay announces the acquisition, through the facilities of the TSX Venture Exchange, of an aggregate of 1,216,500 common shares of Overlord Financial Inc. (“Overlord”). The Common Shares were acquired by Mr. Tremblay over the period March 2005 to October 2005. The common shares acquired represent 2.76% of the issued and outstanding common shares of Overlord.

Mr. Tremblay is the Chairman, President, CEO and a director of Overlord and the beneficial owner of 3,398,500 Overlord common shares, or 7.7% of the issued and outstanding common shares of Overlord. Mr. Tremblay also controls Overlord Acquisitions Inc., which is the beneficial owner of 20,000,000 common shares of Overlord. As a result, Mr. Tremblay now owns or exercises control over an aggregate of 23,398,500 or 53.1% of the issued and outstanding common shares of Overlord.

The common shares were acquired for investment purposes. Mr. Tremblay has no present intention to make a take-over offer for the remaining outstanding Overlord common shares.

Overlord Financial Inc. is a Canadian specialty fund manager focused on providing all classes of investors in Canada and throughout the world with a new generation of investment vehicles offering superior rates of return, preservation of capital, liquidity, and capital appreciation.

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The TSX Venture Exchange has neither approved nor disapproved the information contained herein.