

## **PRESS RELEASE**

### **Catapult Energy Limited Partnership I Successfully Completes IPO**

#### **FOR IMMEDIATE RELEASE**

**Calgary, June 29, 2005**

Catapult Energy Limited Partnership I (the "Partnership") is pleased to announce that it has completed its initial public offering. The Partnership issued 1,507,080 units at \$10 per unit for gross proceeds of \$15,070,800.00. The offering was led by Research Capital Corporation and included Desjardins Securities Inc. in the syndicate. Sherbrooke Street Capital was also a member of the selling group. The Partnership's units will be listed on the Toronto Stock Exchange at the opening of trading on June 30, 2005 under the symbol CPU.UN.

The Partnership offers junior oil and gas investments to *all* levels of investors. The Partnership intends to invest in shares of emerging, junior oil and gas companies to create capital appreciation over the 3 year life of the Partnership. It is anticipated that the Partnership will invest in both private and public oil and gas companies. Any investments will be made in accordance with the Partnership's investment strategy, criteria and restrictions. For more information, please see the Partnership's prospectus at [www.SEDAR.com](http://www.SEDAR.com).

Catapult Energy 2004 Inc. is the General Partner of the Partnership and is a wholly-owned subsidiary of Overlord Financial Inc. (TSXV: OFI).

Overlord Financial Inc. is a developer of Canadian specialty financial products focused on providing all classes of investors in Canada and throughout the world with a new generation of investment vehicles offering positive rates of return, preservation of capital, liquidity and capital appreciation.

For further information concerning this press release, please contact:

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*The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this Release.*

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