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FOR IMMEDIATE RELEASE

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TICKER SYMBOL: OFI

OVERLORD FILES FIRST PROSPECTUS

Calgary, March 19, 2002. Overlord Financial Inc. is pleased to announce the filing of its first prospectus “Overlord Income Fund”. The fund is a “fund of funds” which will invest in a portfolio of income funds. The issue has a maximum size of \$200,000,000. The prospectus can be viewed on “Sedar”.

Overlord is listed on the CDNX under the trading symbol OFI. The CDNX does not accept responsibility for adequacy or accuracy of this Press Release.

Source: Overlord Financial Inc.

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