

**GREEN MAPLE ENERGY INC.
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**October 4, 2001
TICKER SYMBOL: GMN**

**GREEN MAPLE ENERGY INC.
CHANGE OF BUSINESS**

Further to our Press Release date September 24, 2001 Green Maple Energy is please to announce that the Canadian Venture Exchange has accepted our private placement and change of control. The change of control and private placement was approved by shareholders disinterested to the transaction, holding more than 50.01% of the Company's outstanding shares.

The Company has been reclassified as a Tier 2 Issuer and has 6 months to finalize the structure of their first fund and demonstrate it's ability to meet the Canadian Venture Exchanges Minimum Listing Requirement, at which time the Company's trading status may be re-evaluated.

Further details regarding the activities will be made available at the annual meeting of shareholders scheduled for October 26, 2001.

Queries may be directed to Mr. Varoujan Basmadjian at (403) 264-0265.

Green Maple Energy is a company listed on the CDNX under the symbol GMN. The CDNX has neither approved nor disapproved the information contained herein.

Mario Menard,
Chairman

Varoujan Basmadjian
President