



PRESS RELEASE

ASTON HILL ANNOUNCES SECOND QUARTER RESULTS AND A 65% INCREASE IN AUM FOR IMMEDIATE RELEASE

Calgary, Alberta, August 28, 2009: Aston Hill Financial Inc. (the "Company" or "Aston Hill") (TSXV: AHF) announces it has filed the unaudited interim consolidated financial statements for the period ended June 30, 2009 and related Management Discussion and Analysis with Canadian Securities Regulatory Authorities.

Aston Hill's net loss for the six months ending June 30, 2009 was \$1.4 million. This included revenue of \$1.5 million offset by a loss from investing activities of \$1.1 million and net operating expenses of \$1.8 million.

Since the end of the first quarter, assets under management and advisory have increased by 65% and currently stand at approximately \$1.2 Billion. With this recent rise in AUM, Aston Hill has surpassed its cash flow breakeven point whereby recurring quarterly revenues from all funds managed now exceed its quarterly cash expenses. These calculations do not factor in any acquisitions or performance fees that may be earned or any investment activity losses, or gains, that may occur during any quarter.

Aston Hill is an asset management company with expertise in the energy sector, income products, oil and gas property management and private equity and has offices in Calgary and Toronto.

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The TSX Venture Exchange has neither approved nor disapproved the information contained herein.

Forward-Looking Statements: This news release contains certain "forward-looking statements" within the meaning of such statements under applicable securities law. Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking statements throughout this news release. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements.

For a detailed description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's annual financial statements and management discussion and analysis for the year ended December 31, 2008, both of which are available at www.sedar.com. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking statements.