



PRESS RELEASE

ASTON HILL COMPLETES BROKERED PRIVATE PLACEMENT FINANCING

FOR IMMEDIATE RELEASE

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August 14, 2009, Calgary, AB – Aston Hill Financial Inc. (the "**Company**" or "**Aston Hill**") (TSXV: AHF) announces that it has completed the previously announced "best efforts" brokered private placement, issuing 5,117,301 units ("**Units**") at a purchase price of \$0.30 per Unit for gross proceeds of \$1,535,190.30 (the "**Offering**") pursuant to an agency agreement between the Corporation and Cormark Securities Inc. (the "**Agent**"). Each Unit consists of one common share ("**Common Share**") and one-half of a Common Share purchase warrant (each whole warrant is referred to as a "**Warrant**"). Each Warrant entitles the holder thereof to purchase one additional Common Share at a price of \$0.45 per Common Share until February 14, 2011.

As consideration for acting as agent, the Agent received a commission of 6% of the gross proceeds from the Offering. In addition, the Agent was issued 307,038 broker warrants, each entitling the Agent to acquire one Common Share of the Company at an exercise price of \$0.30 per Common Share for 18 months from the date of closing.

All securities issued pursuant to the Private Placement bear a four month hold period expiring on December 15, 2009 except as permitted by applicable Canadian securities laws and the TSX Venture Exchange.

Aston Hill's Chief Executive Officer, Eric Tremblay along with other insiders and management have subscribed for a significant portion of the Offering.

Aston Hill is an asset management company with expertise in the energy sector, income products, oil and gas property management and private equity and has offices in Calgary and Toronto.

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This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

The TSX Venture Exchange has neither approved nor disapproved the information contained herein.

Forward-Looking Statements: This news release contains certain "forward-looking statements" within the meaning of such statements under applicable securities law. Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking statements throughout this news release. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are

subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements.

For a detailed description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's annual audited financial statements and management discussion and analysis for the period ended March 31, 2009, both of which are available at www.sedar.com. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking statements.