



ASTON HILL ANNOUNCES 2008 YEAR END RESULTS

FOR IMMEDIATE RELEASE

Calgary, Alberta, April 17, 2009: Aston Hill Financial Inc. ("Aston Hill" or the "Company") announces it has filed the Annual Audited Consolidated Financial Statements for the twelve month period ended December 31, 2008 and related Management Discussion and Analysis with Canadian Securities Regulatory Authorities. Aston Hill is listed on the TSX Venture Exchange under the ticker symbol AHF.

Aston Hill's net loss for the twelve month ending December 31, 2008 was \$0.3 million. This included revenue of \$4.3 million offset by net operating expenses of \$4.1 million and a loss from investing activities of \$0.5 million.

As at December 31, 2008, Aston Hill had approximately \$702 million in assets under management and advisory ("AUM & A"). The following table summarizes the various investment profiles managed and advised by Aston Hill and its subsidiaries:

Investment profile	AUM & A
Oil and natural gas properties	\$510 million
Financial Portfolio Management	\$12 million
Financial Portfolio Advisory	\$180 million
Total	\$702 million

Subsequent to year end, on March 17, 2009 the Company, in conjunction with First Asset Management Inc., announced the filing of the final prospectus for initial public offering of the Preferred Share Investment Trust. The offering closed on April 3, 2009, with approximately \$60 million raised. Catapult Financial Management Inc., a wholly owned subsidiary of the Company will provide portfolio advisory services to the Trust.

Aston Hill is an asset management company with expertise in the energy sector, income products, oil and gas property management and private equity and has offices in Calgary and Toronto.

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The TSX Venture Exchange has neither approved nor disapproved the information contained herein.

Forward-Looking Statements: This news release contains certain "forward-looking statements" within the meaning of such statements under applicable securities law. Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking statements throughout this news release. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements.

For a detailed description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's annual financial statements and management discussion and analysis for the year ended December 31, 2007, both of which are available at www.sedar.com. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking statements.