



## PREFERRED SHARE INVESTMENT TRUST FILES FINAL PROSPECTUS

**CALGARY, March 17, 2009** – Aston Hill Financial Inc. (the "Company" or "Aston Hill") (TSXV: AHF) in conjunction with First Asset Management Inc. announces the filing of the final prospectus for the initial public offering of the Preferred Share Investment Trust (the "Trust") for a total maximum offering size of up to \$100 million. The offering is scheduled to close on April 3, 2009. The Toronto Stock Exchange ("TSX") has conditionally approved the listing of the Units under the symbol of PSF.UN, subject to the fulfillment of TSX requirements.

The Trust will invest in an actively managed portfolio (the "Portfolio") comprised primarily of investment grade preferred shares and to a lesser extent investment grade corporate debt and convertible bonds in order to provide Unitholders with the opportunity for growth of their investment value through any capital appreciation of the Portfolio and quarterly distributions.

The Portfolio will be actively managed by Mr. Ben Cheng of Catapult Financial Management Inc., a subsidiary of Aston Hill Financial Inc. First Asset Investment Management Inc. will act as the Manager of the Trust.

The Trust's investment objectives are:

- a. to provide Unitholders with quarterly distributions, estimated to initially be \$0.175 per Unit (\$0.70 per annum representing an annual yield of 7.0% based on the original issue price of a Unit of \$10.00); and
- b. to provide Unitholders with the opportunity for capital appreciation from the performance of the Portfolio.

At closing the Manager will issue a note (the "Note") to the Trust in an amount equal to the fees and expenses associated with the offering and accordingly, it is anticipated that the initial net asset value per Unit will be \$10.00 (assuming that the price of the exchange eligible securities on the Closing Date is the same as the price that was used to calculate the exchange ratios). The Note will be used to reimburse the Trust for the expenses of the offering and will be repaid over eight years with interest.

The syndicate of agents for this offering is being led by CIBC World Markets Inc. and includes BMO Capital Markets, National Bank Financial Inc., RBC Capital Markets, Scotia Capital Inc., TD Securities Inc., Wellington West Capital Markets Inc., Canaccord Capital Corporation, Dundee Securities Corporation, HSBC Securities (Canada) Inc., Manulife Securities Incorporated, Raymond James Ltd., Richardson Partners Financial Limited, Blackmont Capital Inc. and GMP Securities L.P.

Aston Hill is an asset management company with expertise in the energy sector, income products, oil and gas property management and private equity and has offices in Calgary and Toronto.

For further information concerning this Press Release, please contact:

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**The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.**

**Forward-Looking Statements:** This news release contains certain "forward-looking statements" within the meaning of such statements under applicable securities law. Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking statements throughout this news release. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements.

For a detailed description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's annual financial statements and management discussion and analysis for the year ended December 31, 2007, both of which are available at [www.sedar.com](http://www.sedar.com). The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking statements.